CLAIMS

- 1. (Currently Amended) An epoxy or phenolic functional <u>polyester or polyether polyester/polyether</u> oligomer or polymer having an epoxy or phenolic functionality of greater than 2 and comprising moieties derived from diglycidyl ethers or diglycidyl esters, anhydrides and dihydric phenols.
- 2. (Currently Amended) The epoxy or phenolic functional <u>polyester or polyether polyester/polyether-oligomer</u> or polymer of Claim 1 wherein the diglycidyl ether is selected from <u>the group consisting of</u> the diglycidyl ethers of bisphenol A; 4,4'-sulfonyldiphenol;
- 4,4-oxydiphenol; 4,4'-dihydroxybenzophenone; resorcinol; hydroquinone; 9,9'-bis(4-hydroxyphenyl)fluorene;
- 4,4'-dihydroxybiphenyl and 4,4'-dihydroxy-alpha-methylstilbene.
- 3. (Currently Amended) The epoxy-epoxy or phenolic functional polyester or polyether polyester/polyether oligomer or polymer of Claim 1 wherein the diglycidyl ester is selected from the group consisting of the diglycidyl esters of dicarboxylic acids.

Claim 4 (canceled)

- 5. (Currently Amended) The epoxy or phenolic functional <u>polyester or polyether-polyester/polyether</u> oligomer or polymer of Claim 1 wherein the anhydride is selected from <u>the group consisting of phthalic anhydride</u>, maleic anhydride, tetrahydrophthalic anhydride, 4-methylhexahydrophthalic anhydride, hexahydrophthalic anhydride, methyl-5-norbornene-2.3-dicarboxylic anhydride and succinic anhydride.
- 6. (Currently Amended) The epoxy or phenolic functional <u>polyester or polyether polyester/polyether-oligomer</u> or polymer of Claim 1 wherein the anhydride is selected from <u>the group consisting of phthalic anhydride</u>, 4-methylhexahydrophthalic anhydride, tetrahydrophthalic anhydride, hexahydrophthalic anhydride and succinic anhydride.

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7. (Currently Amended) The epoxy or phenolic functional <u>polyester or polyether polyester/polyether-oligomer</u> or polymer of Claim 1 wherein the dihydric phenol is selected from <u>the group consisting of 4.4'-isopropylidene bisphenol</u> (bisphenol A), 4,4'-dihydroxydiphenyl-ethylmethane, 3.3'-dihydroxydiphenyldiethylmethane, 3,4'-dihydroxy-diphenylmethylpropylmethane, 4.4'-dihydroxydiphenyloxide, 4,4'-dihydroxydiphenyl-cyanomethane, 4.4'-dihydroxybiphenyl, 4,4'-dihydroxybenzophenone, 4,4'-dihydroxydiphenyl sulfide, 4,4'-dihydroxydiphenyl sulfide, 4,4'-dihydroxydiphenyl sulfone, 2,6-dihydroxynaphthalene, 1.4'-dihydroxynaphthalene, catechol, resorcinol and hydroquinone.

8. (Currently Amended) The epoxy or phenolic functional <u>polyester or polyether-polyester/polyether</u> oligomer or polymer of Claim 1 wherein the dihydric phenol is selected from <u>the group consisting of bisphenol A</u>, hydroquinone and mixtures thereof.

Claims 9-11 (canceled)

Claims 12-25 (withdrawn)

26. (Currently Amended) A binder composition comprising the epoxy or phenolic functional polyester or polyether polyester/polyether oligomer or polymer of Claim 1.

Claims 27-29 (withdrawn)

- 30. (Original) The binder composition of Claim 26 containing pigments, fillers or flow modifiers.
- 31. (Original) Powder coatings comprising the binder composition of Claim 26.
- 32. (Reinstated formerly Claim 4, and currently amended) The epoxy or phenolic functional polyester or polyetherpolyester/polyether oligomer or polymer of Claim 1 wherein the anhydride is selected from diglycolic anhydride, dichloromaleic anhydride, maleic anhydride, succinic anhydride, glutaric anhydride, eitraconic anhydride, itaconic anhydride, tetrabromophthalic anhydride, phthalic

anhydride, tetrahydrophthalic anhydride, hexahydrophthalic anhydride, tetrachlorophthalic anhydride, 4-methylhexahydrophthalic anhydride, methyl-5-norbornene-2,3-dicarboxylic anhydride, 1,8-naphthalic anhydride, trimilletic anhydride and 1,2,4,5-benzenetetracarboxylic dianhydride.

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